



Dear {{ contact.FIRSTNAME }},

In retrospect, it turned out to be indeed that case of *"sell in May and go away"*. But to talk about a bear market after having had a solid 14 months pretty much of only upside in this market, is not only shortsighted, but also technically invalid.

In psychology, this term is referred to as "recency bias" and we all suffer from it as humans unfortunately. But it's these times were things seem bit dim, that you should be paying attention to what's happening in the markets, more than ever.

This is the moment where most switch off and look away to "HODL". I don't think you signed up for this newsletter for me to tell you to just "HODL". It would be insulting to everything we stand for as a community.

Because we can and will do better. The first goal is as always - to preserve your capital. And the second is to - to build wealth.

To do better than world's biggest hedge funds. We have shown in the past to be capable of this, having outperformed most retail investors already, since 2019.

Still, the road wasn't always just straight up for us and mistakes were made along the way. I'm not here to tell you it will be easy, mistakes will be made and is part of the game. But will you let them define who you are? Or will you own them and come out the other side.

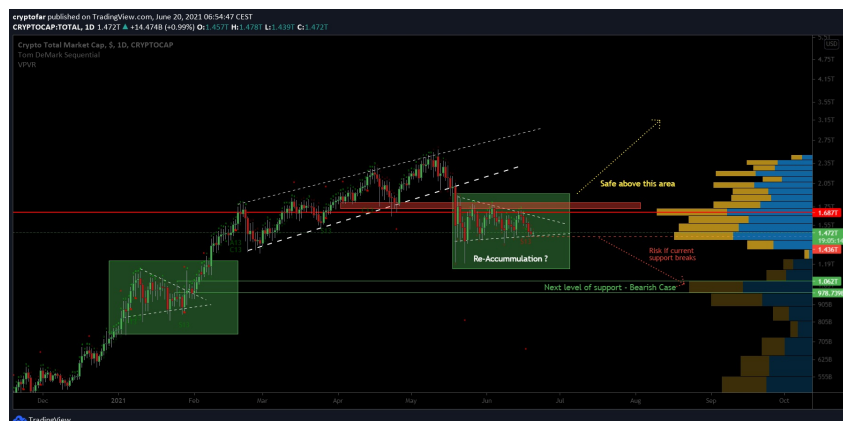
This game has a long way to go, and is just starting. Think big, think ahead, think 5 years and for your own sake, think 2030. Because if you don't cultivate the ability to "think" for yourself, you better believe someone else will do it for you.

**The proof, as always, is in the charts.**

Yours sincerely,

**Faro**

## Cryptocurrencies Total Market Cap



**Total Cryptocurrencies Market Capitalization**

The chart includes my annotations that should paint the picture clear. The current area we find ourselves in, seems similar to January of this year, when Bitcoin was also around this \$30K price level. The main question is if this zone will resolve itself to the upside or whether we will have a final move down. This move can occur at any moment, hence you need to be paying close attention. Not just to Bitcoin, but also to the S&P500 and DXY. The rise of the DXY and downside pressure on the S&P, make it more difficult for Bitcoin to move up. Still, I'm personally leaning bullish until the pattern breaks down. The reason for this is more than just technical. The FED won't stop printing. The money needs to be parked somewhere that brings yield and Bitcoin is still world's best asset for this. Yet, through media manipulation (incl. Elon Musk) who is as I have stated many times - not your friend, the large institutions and whales in this market will aim to destroy you and force you to sell your assets cheap to them. Don't be that guy, or girl. Have a solid plan prepared for each scenario. The war is on you my friend, Crypto isn't going anywhere, but you might, if you don't learn the game - that we all are in, together.

## Bitcoin Market Dominance



### Bitcoin Market Dominance - BTC.D

The Bitcoin dominance will also have to resolve itself in the current triangle pattern. Because the preceding trend was in favor of the Altcoins, slightly higher odds should be given to continuation in favor of the Alts. So far, it is favoring Bitcoin in the short-term as the fear in the markets is still present and due to downward pressure on the Crypto market from the DXY and S&P as mentioned before. The targets of the next move can be measured from the base of the triangle. Hence, your portfolio should be prepared accordingly.

## Bitcoin



### Bitcoin - BTC

The DNA print of Bitcoin can clearly be seen on the Crypto Total Chart above, where the similarities in price behavior around this exact same price level as in January this year can be seen clearly. Few days ago, it looked like BTC confirmed a move back up to the \$45K level, knowing well that a retest of the descending triangle is a possibility. Having pierced it however, raises extra caution as the price came very near the "GTFO" level that is critical to hold. Because that was a higher low which was printed, after having formed a higher high for the first time since the move down. The downward pressure can be clearly seen here from the DXY and S&P, as it had a domino effect from the Macro markets, including Gold and Silver. Having said that, Bitcoin did not technically break the key level yet and the bulls are fighting to hold support.

The best case for Bitcoin bulls would be to move up out of the triangle as soon

as possible to give the market confidence of upside. However, if next week enough downward pressure will be applied by the traditional market, it could break Bitcoin and a move down to \$26K and possibly upper \$20K level would be back on the table.

Again, please prepare accordingly. This is where my "GTFO" level comes into play which is at **\$34,600. Below this level, risk of downside increases.**

## Ethereum vs Bitcoin



### Ethereum

For better clarity, let's simply look if Ethereum will outperform Bitcoin or not without looking at the USD value. Here as well, we see the print of ETH vs BTC in the Bitcoin Dominance chart. Both will very likely resolve themselves in similar fashion, simply because Ethereum is leading the Altcoins. It is within a descending triangle formation (case can also be made for a symmetrical triangle). However, this doesn't change the resolution or the price target in both cases, the bullish and bearish. No major claims can be made on this in terms of forecast so far, although you could argue that with the fundamentals behind Ethereum, it would only be naturally for it to continue to outperform Bitcoin. This, and that the preceding trend was in favor of Ethereum as well. Again, be prepared for both cases and have a hand of each. How much of each is what you need to determine for yourself based on the chart.

## Macro (S&P500 and DXY)



### S&P500 and DXY

The source of the downward pressure on the Crypto's can be viewed on the charts above. The S&P500 on the left side led to minor panic to some people. Where the DXY on the right chart showed a move up. Both these moves happened in sync due to their inverse relationship. The S&P could drop for another week, but likely to find support as the trend is still clearly to the upside. The DXY on the other hand, could move the markets further if it continues to go up. Whilst it will reach it's short-term target, it also often ignores Technical Analysis on the short-term, making it unreliable to jump to any conclusions at the moment. With this move the FED persuades the people to hedge in USD and sucks value out of other currencies mostly (the Euro, and emerging countries). In short, this move could illustrate a number of things and doesn't necessarily mean for Bitcoin to go down. It is more complex than that and goes beyond the scope of only Crypto's. It could mean shifts in the geopolitical sphere.

My personal view on this is that I don't expect Crypto's to correct much, as they already have, whilst the major indices and stock markets were relatively flat. In the short-term there could be increased volatility and staged mainstream media attacks on Cryptocurrencies, with always the same purpose. To get what you got. My advice is, stick to the charts and ignore the news. For the charts will tell you the news.

And that is not some spiritual woo-woo being thrown, but the closest things you will get to the truth. Where else should people park their money while printing is being done to infinity all over the world, destroying everyones purchasing power.

Ask yourself...Be on the winning side



Dear {{ contact.FIRSTNAME }}

Thank you for having subscribed to the Awareify Newsletter! I hope you enjoyed our content and that it was of value to you.

If it helped you, please do us and yourselves the favor or sharing it with your friends and family. Let's educate ourselves and prosper together!

Wish you a great week ahead.

Cheers!  
**Faro**



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