

Dear {{ contact.FIRSTNAME }},

This week's newsletter will be as straightforward as possible. Compared to last week's detailed version, not much has changed in fact. We will have a focused look at Bitcoin, it's market dominance and the Macro picture on traditional markets.

Please find the most important updates below, as well as a little bonus to expand your horizon as investor!

Yours faithfully,

Faro

Bitcoin



Bitcoin - BTC

Bitcoin is currently in a No-Trade Zone, as we are waiting for it to either break up above the triangle (requires to break above \$35,500) or break down below \$30K and create a new and *final low*. At this point, it is tricky with regards to the probabilties as it is technically looking weaker than last week. However, it did not take out the low of last week, and created a higher low, which is good. Still nothing fancy unless it breaks clean above \$35,500. Until then, the best investment strategy would be DCA (Dollar Cost Average) if the price goes lower. The reason for this is that the risk for a "final" capitulation move still exists. We will know when we now.

Bitcoin Market Dominance



Bitcoin Market Dominance - BTC.D

The Bitcoin dominance broke out from the symmetrical triangle, which is bearish for Altcoins. This is natural when prices go down and can be seen as another confirmation that patience is required for market recovery. There can also be an ascending triangle pattern drawn, which wouldn't affect the current target of 54% that Bitcoin seems to be on course.

On the other hand, if Bitcoin has already bottemed and the current level at 48% gets rejected, then that would be bullish and Altcoins will be expected to outperform Bitcoin once again (this includes Ethereum as well). Hence, most of your holdings should be in Bitcoin still.

Macro (SPX, DXY, Gold, Silver)



Summary

Looking at the traditional markets, the noticable chance has been in the S&P500 (left above), which is at new record highs. This should be good for Crypto's, as Gold is also on support, Silver is looking bullish. However, the DXY could still rise given it's current posture which could in turn affect the SPX, Gold, Silver and Bitcoin negatively.

Bonus - Market Cycle Psychology



Where are we?

This is the point that the market is trying to come to. Have we already seen capitulation? (Talking about Bitcoin specifically). If not, how long could it take for the bottoming? To this my answer to you, not long. The opportunity presenting before your eyes will be one for the ages. Stay ready.

Bonus - Crypto Sentiment Analysis



Crypto Fear & Greed Index

This index was giving us values of "extreme greed" little less than two months ago. Now we have been on the other side of the spectrum for quite some time. The lowest read on the index since March 2020 occured this week, which was 10. This as well, supports the argument that the end is near.

Awareify Telegram Community



Join our community - free of charge

By joining through the link below, you will have access to intra-day market updates on Crypto in addition to our Newsletter. Also you can fully view our calls from the start, both the good and the bad

Full transparancy is key in moving forward and learning to become better and navigating the market cycles.

We hope to see you there as well, just need to setup a Telegram account if you haven't already and you're good to go!

Take me to Telegram



Dear {{ contact.FIRSTNAME }}

Thank you for having subscribed to the Awareify Newsletter! I hope you enjoyed our content and that it was of value to you.

If it helped you, please do us and yourselves the favor or sharing it with your friends and family. Let's educate ourselves and prosper together!

Wish you a great week ahead.

Cheers! Faro



URL: https://www.awareify.com **E-mail:** info@awareify.com



© 2021 Awareify

You received this email because you subscribed to the **Awareify Newsletter**. If you think our content can be improved, please let us know. We value your feedback! And if you think our content does not add value to your life, then you can break our hearts using the link below...

Unsubscribe here

