



Dear [REDACTED]

Crypto's returned in fashion after we endured a mini-bear market within the the larger bull cycle this year.

The have been lots of ups and downs, round and rounds (both on an off the pitch) if you know what I mean.

Instead of telling you about the markets (this you can read in my analysis below), I'm gonna give you the reals into my personal life.

Both you and I know that my production level has been decreased, both in terms of newsletters and video production since May this year.

I'm not going to hide from you, I had to take time off to take care of my mental health as chaos was surrounding me in my personal life. I came close to giving it all up and making a major change, before I realized the stuff that matters to me the most and what I love doing most.

In led to towards introspection to find the peace. The path I was on was living life in fast pace and it was going to end up in self destruction. Trading wasn't bringing me the joy it once was and this was an indication to take a step back and re-analyze the major steps, the mission and the vision of this journey we call life.

Without getting too metaphysical with you, I'm simply going to share the following with you.

See, I sincerely think I can do well for myself in the markets. But what is more, just for the reason to get more? That my friend, is called a virus.

The mission needs to be broader, it needs to transcend the self and it needs to come from a pure place.

Therefore, without you as my reader all of this would be pointless, because the day I'm not longer of help to you is the day my services will stop.

Thank you if you've made it thusfar.

Startups (which I consider Awareify to be still) die when their founders run out of energy I had to make sure to keep the lights on so that it could have a fighting chance to achieve the ambitious roadmap it has ahead.

The bar needs to be set high, otherwise it will be tragedy. For all the goals will actually be achieved ;)

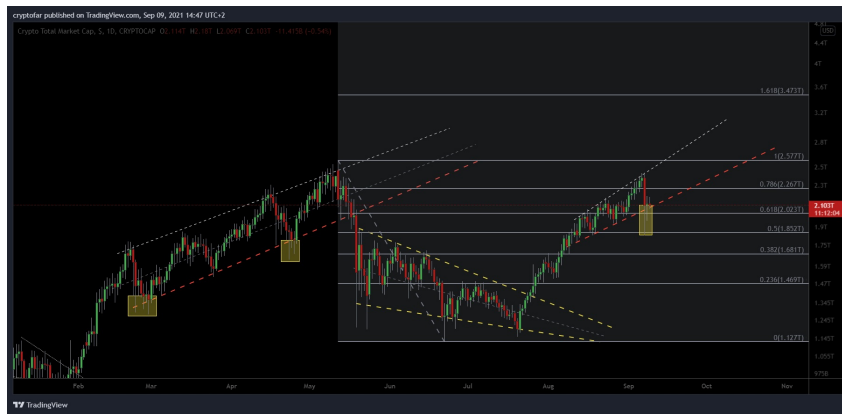
Welcome to the expansion phase. I will be sharing updates with you soon once the work behind the scenes will be completed!

And I hope you get to enjoy my face again on YouTube soon ^^

Obediently yours,

Faro

Crypto Total - Macro



Total Market Cap Chart Crypto

On the Total Chart of Crypto we can see that the total Market Cap of Crypto's almost reached the heights of May. Initially surpassing the **.618 Fib level of \$2 Trillion** (always the psychological round numbers), showed that the market has strength. This is around the level where the initial pullback was expected. However this is shown more clearly in the Total Chart of Altcoins below. More on that in a bit.

What I'd like to illustrate on this chart here are the buying wicks (see marked yellow area's). As this is officially the first significant pullback we've back since 21st of July). **That's 8 weeks of upside back to back!** So if you didn't take some chips off the table after this run, hey that's on you. The market is a tough teacher.

To continue, the fact that the current pullback is holding the .618 Fib level of \$2 Trillion now as support is a good and healthy sign of the market. Given that it's the first +20% pullback since the start of the second half (I believe there were 8 leading up to the previous all-time high of \$65K Bitcoin), makes me confident to say that this pullback was a buying opportunity.

Altcoins Total - Macro



Total Market Cap Chart Altcoins

On the Total Chart of Altcoins we had a clear target from a very clear falling wedge pattern. **The breakout price target was \$1.3 Trillion** which started from \$680 Billion (break-out level). This puts the scope of this move in perspective. Also on this chart the .618 Fib Level (at \$1.14 Trillion) was a key level as the price consolidated there for a while before breaking above it, reaching the breakout price target of \$1.3 and pulling back afterwards.

You could argue that this was classical price behavior. Although I should admit that an 18% pullback on Bitcoin was not expected in my worldview. I believe this to be due to excess use of leverage in the market (money borrowed) at time where you should have been de-risking, locking in profits and closing leverage.

All of these actions should have been performed based on reaching the key macro level target. On Bitcoin this was coinciding with surpassing its .618 Fib Price Level of \$51,000.

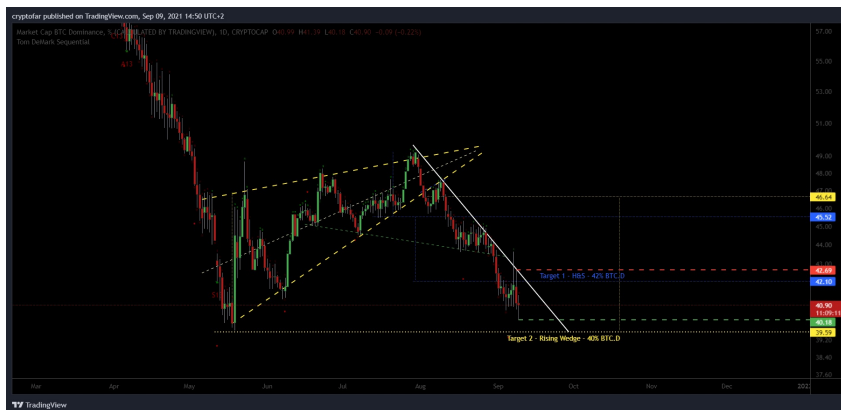
Bitcoin USD



Bitcoin

We can see the interaction Bitcoin had clearly on this chart with the .618 Fib Level. Only in conjunction with the Macro levels could you have known with confidence that this was indeed a key level of significance. What I'm expecting next is for the high volatility to dissipate slightly and for Bitcoin to create a clear structure that should give it enough ammo to break through \$50K with momentum which should bring it to \$65K where I'd be expecting a similar price behavior as when it was at \$20K in December. A short while consolidation before breaking towards \$100K for Christmas. This has been the thesis all along and not much time is left to achieve this (in Cryptoland that is at least). So September being a slow month is the best thing that could actually happen for the thesis to be right. October and November have high expectations. Hence, my projections (I'm getting a bit ahead of myself I know).

Bitcoin Dominance



Bitcoin Dominance

This chart also helped to put things into perspective. Since breaking out of the rising wedge formation on August 10th officially, you had no business sitting in Bitcoin and you should have been **all-in on Altcoins**. The party is now almost coming to an end (technically)

I say almost, because the macro **target of 40% off the rising wedge** has not yet reached. This means that Bitcoin dominance in the market should be reduced to **at least 40%**. This will happen soon and that is the level where Bitcoin could lead the market again or the overall market could retrace for few weeks until end of September.

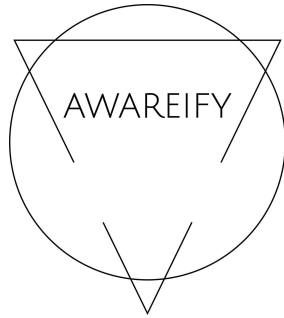
Personally, I'm expecting to see Bitcoin dominance go well below 40% as there are plenty major altcoins that all have outstanding price targets open against Bitcoin, e.g. Ethereum.

So as long as Ethereum is outperforming Bitcoin, I'm expecting Altcoins to do better than Bitcoin heading into Q4 of this year.

Awareify Capital Index



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Community Feedback Request



Dear 

It's time to ask you for a favor.

See...I'd like to be certain you're getting value out of this service, so if you could write in a few sentences the #1 help you're hoping to get from me.

That would make this relationship better going forward!

You can let me know by sending a mail to **info@awareify.com** whilst introducing yourself and your business if we haven't met yet!

Trust the universe, you get what you give ;)

**Yours faithfully,
Faro**



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